



Vacoas Popular Multi-Purpose Co-operative Society Ltd

BRN: F13000084

Society Registered No. 723

Morc. Cooperative, Bonne Terre, Vacoas

Tel No. 6984072

Invitation to Bid: Sale of Property

The Vacoas Popular Multi-Purpose Co-operative Society Ltd ('VPMPCS Ltd') is pleased to invite you to bid for the sale of the following property:

A. Property Details:

1. **Property:** Freehold Bare Land, along Les Capitaines, Sunset Ave and La Société de la Réserve, Les Jardins D` Anna, Flic en Flac;
2. **Size:** 11 Ha. 5,344.00m² or 27.34 arpents;
3. **Volume:** TV 8469/3 bearing PIN:1905200292.

B. Terms and Conditions:

1. **Bid Deadline:** The Bid shall be open from 09th April 2026 and closing by 20th April 2026 by 13.00hrs latest. ***Late bids shall NOT be considered;***
2. **Bid Submission:** Bids must be deposited by the specified deadline in a sealed envelope using the VPMPCS Ltd prescribed bid form (downloaded from the website (<https://bewebsite.vpmpcs.com>) or collected from the office) in the locked Tender box at the VPMPCS Ltd office at Morc. Cooperative, Bonne Terre, Vacoas. ***The bid validity shall be for 90 days;***
3. **Earnest Money Deposit:** A refundable earnest money deposit of **5%** of the total bid amount **MUST BE ENCLOSED** with the bid in the form of a banker's cheque, bank guarantee or bank Letter of Offer/Indicative Facility Offer with a validity of at least 90 days. The selected bidder's 5% deposit will not be refunded. In case of non-performance of the selected bidder on the terms & conditions of the bid requirements, eventual conditional letter of award, presale or sale agreement, the earnest 5% money deposit will be forfeited;
4. **Initial payment:** A minimum initial payment of **10%** of total bid amount **IS PAYABLE** to VPMPCS Ltd (inclusive of the earnest money deposit of 5%) at the signature of the presale agreement to be completed within 30 days following the issuance of a conditional letter of award to the selected bidder by VPMPCS Ltd.
5. **Authorised Signatories:** The bid shall indicate who is authorised to sign the sale deed if the bid has been selected. In case of a company, a proper resolution should be attached, together with the bid document.

6. **Tender Box Opening:** The Tender Box will be opened on 20th April 2026 at 13.00 hrs by the Bid Opening Committee in the presence of the Bidders.

C. Inspection and Due Diligence:

1. Interested parties are encouraged to conduct a thorough inspection of the property & PIN before submitting a bid. The property shall be **Sold As Is Where Is** and no alteration of any form (clearance or permits etc.) shall be made by VPMPCS Ltd. Site visit can be arranged with the Secretary of the Bid Opening Committee by phone.
2. Bidders shall indicate the payment terms and completion timeframe, and provide proof of the source of funds, clearances, KYC of the parties involved, authorised signatories, and shareholders/directors/UBO of the Bidder. In the event, the bid has been retained, the KYC for the involved parties shall be submitted by VPMPCS Ltd for an independent due diligence exercise. Additional information may be sought and submitted to the Registrar and relevant authorities if required.

D. Bid Evaluation Committee:

1. The Bid Evaluation Committee ('BEC') shall be constituted of independent members excluding Directors or Management Officers, and will evaluate the bids accepted by the Bid Opening Committee. The BEC may seek clarifications from bidders if necessary and will provide recommendations to VPMPCS Ltd for consideration and approval.
2. Preference will be given to most favourable bids for the whole plot at prevailing market prices with earliest cash payments completion timeframe, highest initial payment to VPMPCS Ltd, proof of funds already available in the bidder's or the notary's bank account as shown in bank statements duly certified by the bank or notary attached for due consideration. Due diligence is a regulatory requirement.
3. The VPMPCS Ltd reserves the right to reject any bid not meeting the set conditions and all bids if the bidding outcome is assessed as not favourable.
4. The selected Bidder will be informed within 60 days after the bid selection. The final letter of award shall be submitted after approval of the Special General Meeting (SGM) of VPMPCS Ltd.

E. Contact Information:

The Secretary, Bid Opening Committee

Vacoas Popular Multi-Purpose Co-operative Society Ltd

Tel No. 6984072/52536997

Email: stephanie.amourdon@vpmpcs.com

We thank you for your interest and look forward to receiving your bid.

Bid Evaluation Committee

Vacoas Popular Multi-Purpose Co-operative Society Ltd