



Vacoas Popular Multi-Purpose Co-operative Society Ltd

BRN: F13000084

Society Registered No. 723

Morc. Cooperative, Bonne Terre, Vacoas

Tel No. 6984072

Invitation to Bid: Sale of Property

The Vacoas Popular Multi-Purpose Co-operative Society Ltd ('VPMPCS') is pleased to invite you to bid for the sale of the following property:

A. Property Details:

1. **Property Address:** Flic en Flac;
2. **Property Type:** Freehold Bare Land;
3. **Sizes:**
Option 1 - Whole Plot: 11 Ha. 5,344.00m² or 27.34 arpents;
Option 2- To be excised Plot: 9.5 arpents (east end);
4. **Description:** Bare land, along Les Capitaines, Sunset Ave. And La Société de la Réserve, Les Jardins D`Anna, Flic en Flac.

B. Terms and Conditions:

1. **Bid Deadline:** The Bid shall be open from 05th February 2026 and closing by 19th February 2026 by 14.00hrs latest; ***Late bids shall NOT be considered;***
2. **Bid Submission:** Bids must be deposited by the specified deadline in a sealed envelope using the VPMPCS prescribed bid form (downloaded from the website (<https://bewebsite.vpmpcs.com>) or collected from the office) in the locked Tender box at the VPMPCS office at Morc. Cooperative, Bonne Terre, Vacoas. ***The bid validity shall be for 90 days;***
3. **Bid Options:** The bid is open for the sale of a) ***Option 1- whole plot of 27.34 Arpents*** (the favoured option) or b) ***Option 2 – To be excised Lot of 9.5 Arpents*** (on the East end and bordered by Sunset Ave. and Societe La Reserve, Les Jardins D'Anna). The excision shall be carried after the selection, SGM approval and award process. Bidders may bid for Options 1 and/or 2;
4. **Earnest Money Deposit:** A refundable earnest money deposit (banker's cheque) of 10% of bid value amount ***IS REQUIRED*** with the bid. The selected bidder's 10% deposit will not be refunded. In case of non-performance of the selected bidder in meeting the terms & conditions of the entered contract, the earnest 10% money deposit will be forfeited;
5. **Authorised Signatories:** The bid shall indicate who is authorised to sign the sale deed if the bid has been selected. In case of a company, a proper resolution should be attached, together with the bid document.
6. **Tender Box Opening:** The Tender Box will be opened on 19 February 2026 at 14.00hrs by the Bid Opening Committee.

C. Inspection and Due Diligence:

1. Interested parties are encouraged to conduct a thorough inspection of the property & PIN before submitting a bid. The property shall be ***Sold As Is*** and no alteration of any form (clearance or permits etc.) shall be made by VPMPCS *except for the excision of the lot of 9.5Arpents if Option 2 is selected and awarded*. Site visit can be arranged with the Secretary of the Bid Opening Committee by phone;
2. Bidders shall indicate the payment terms and completion timeframe, and provide proof of the source of funds, clearances, details of the parties involved, authorised signatories, and shareholders/directors/UBO of the Bidder. In the event, the bid has been retained, the KYC for the involved parties shall be submitted for the independent due diligence exercise to be conducted by VPMPCS and/or the Registrar and relevant authorities.

D. Bid Evaluation Committee:

1. The Bid Evaluation Committee ('BEC') shall be constituted of independent members excluding Directors or Management Officers, and will evaluate the bids accepted by the Bid Opening Committee. The BEC may seek clarifications from bidders if necessary and will provide recommendations to VPMPCS for consideration and approval;
2. Preference will be given to most favourable bids at prevailing market prices with earliest cash payments completion timeframe, with proper due diligence and proof of funds (already available in the bidder's or the notary's bank account as shown in bank statements duly certified by the bank or notary attached for due consideration. Due diligence is a regulatory requirement;
3. The VPMPCS reserves the right to reject any bid not meeting the set conditions and all bids if the bidding outcome is assessed as not favourable;
4. The selected Bidder will be informed within 60 days after the bid selection, Special General Assembly (SGM) of VPMPCS approval, and final award.

E. Contact Information:

The Secretary

Bid Opening Committee

Vacoas Popular Multi-Purpose Co-operative Society Ltd

Tel No. 6984072/52536997

Email: stephanie.amourdon@vpmpcs.com

We thank you for your interest and look forward to receiving your bid.

Bid Evaluation Committee

Vacoas Popular Multi-Purpose Co-operative Society Ltd

Date: 30/01/2026