



Vacoas Popular Multi-Purpose Co-operative Society

BRN: F1300084
Society Registered No. 723
Morc. Cooperative, Bonne Terre, Vacoas
Tel No. 6984072

Invitation to Bid: Sale of Property

The Vacoas Popular Multi-Purpose Co-operative Society Ltd is pleased to invite you to submit a bid for the sale of the following property:

Property Details:

1. **Property Address:** Flic en Flac
2. **Property Type:** Freehold Residential Land
3. **Size/Area:** 11 Ha. 5,344.00m² or 27.34 acres
4. **Description:** Residential land, bordered by La Societe de la Reserve, Les Jardins D`Anna et Les Jardins d`Anna 2

Terms and Conditions:

1. **Bid Deadline:** All bids must be submitted by 05 February 2024 at 16.00 hours, latest.
2. **Bid Submission Method:** Bids must be submitted in a sealed envelope and deposited in the bid box placed in the office of the Vacoas Popular Multi-Purpose Co-operative Society Ltd, Morc. Cooperative, Bonne Terre, Vacoas.
3. **Bid Opening:** The bids will be opened on 06 February 2024 at 10.00 hours.
4. **Reservation of Rights:** The Vacoas Popular Multi-Purpose Co-operative Society Ltd reserves the right to reject any or all bids.
5. **Earnest Money Deposit:** A refundable earnest money deposit of 10% of bid value amount is required with each bid.
6. **Specific Bidding:** The bid is exclusively open for the sale of the whole lot and no parcelling or development bid will be entertained.
7. **Signatory of Sale Deed:** The bid shall also indicate who will be assigned to sign the sale bid if the bid has been selected. In case of a company, a proper resolution should be attached, herewith the bid document.

Inspection and Due Diligence:

1. Interested parties are encouraged to conduct a thorough inspection of the property before submitting a bid.
2. Any site visit shall be informed to the secretary of the bid evaluation committee

Bid Submission Requirements:

1. Bids must be submitted on the official bid form provided by the Vacoas Popular Multi-Purpose Co-operative Society Ltd, either from the office or can be downloaded from the website <https://bewebsite.vpmpcs.com/>.
2. All bids must be accompanied by the earnest money deposit representing 10% of bid value amount in the form of a **banker`s** cheque.
3. Bidders shall indicate clearly the bid amount and the terms and conditions of payment.
4. Preference will be given to cash buyers and those having proof of bid amount already available in the bidder`s bank account or at the notary`s bank account. Respective bank statement, to that effect, duly certified by the bank or notary, shall be attached with the bid.
5. Bidders shall also indicate the source of fund and the parties signing the deed, in the event the bid has been retained.

Contact Information: For inquiries and information on bid, please contact:

The Secretary

Bid Evaluation Committee

Vacoas Popular Multi-Purpose Co-operative Society Ltd

Tel No. 6984072/52536997

Email: Sheena.Hemoo@vpmpcs.com

Thank you for your interest in the sale of this property. We look forward to receiving your bid.

Sincerely,

The Secretary

Bid Evaluation Committee

Vacoas Popular Multi-Purpose Co-operative Society Ltd

Date: 17 January 2024