

Communique

Dear Valued Member,

Trust you are well.

I seized this opportunity to address you as Manager of the VPMPCS Ltd and to inform you that the Board has decided to refund the redeemable preference shares of all members, following partial funds received from the sale of one plot of land at Flic en Flac and also from funds collected from the debt recovery.

At this stage and based on the availability of funds, 50% of your redeemable preference share balance will be payable to you, upon application duly filled and submitted to this office. The application form is readily available in the office from 09.00 to 16.30 hrs on week days and from 09.00 to 11.30 hrs on Saturdays. As a policy matter, those members having loans will get their loan account debited with the 50% on the redeemable preference share balance and those members standing as guarantee to other members on their loans, will not be refunded their balance until the respective loanees accounts are not settled.

The Board wishes to inform you that all possible strategies are being adopted to bring about cash inflows in terms of sale of properties and debt recovery.

Hopefully, you will be informed for another refund of your deposits and savings soon, subject to availability of additional funds. On behalf of the Board, I thank you for the trust you have placed in the management till now. The Board is establishing a new line of communication whereby you will receive regular communique via text messages on your mobile phones and in that context, it will be grateful if you can inform this office of your contact details.

R.Ramchurn

Manager

10 Aug 2023